

Seattle

April 1, 2025

 **Russell Investments**
Russell Investment Company
Dividend Announcement

Dear Shareholder:

On April 1, 2025, the following dividends payable was declared from net investment income. Dividends will be payable on April 3, 2025, to shareholders of record effective with the opening of business on April 2, 2025.

Fund	Identifier	Net Investment Income
Equity Income - Class Y	782493282	0.1337
Equity Income - Class A	782494611	0.1096
Equity Income - Class C	782494595	0.0724
Equity Income - Class S	782494587	0.1248
Investment Grade Bond - Class Y	782493175	0.0621
Investment Grade Bond - Class A	782494322	0.0556
Investment Grade Bond - Class C	782494827	0.0443
Investment Grade Bond - Class S	782494835	0.0598
Investment Grade Bond - Class R6	78250F836	0.0616
Investment Grade Bond - Class M	78250H824	0.0613
Short Duration Bond - Class C	782493340	0.0460
Short Duration Bond - Class S	782493506	0.0608
Short Duration Bond - Class A	782494801	0.0571
Short Duration Bond - Class Y	782494421	0.0620
Short Duration Bond - Class R6	78250F828	0.0618
Short Duration Bond - Class M	78250H766	0.0616
Strategic Bond - Class Y	782493159	0.0305
Strategic Bond - Class A	782494470	0.0276
Strategic Bond - Class C	782494462	0.0222
Strategic Bond - Class S	782494454	0.0295
Strategic Bond - Class R6	78250F844	0.0303
Strategic Bond - Class M	78250H873	0.0303
Sustainable Aware Equity - Class Y	782493225	0.1091
Sustainable Aware Equity - Class A	782494579	0.0641
Sustainable Aware Equity - Class C	782494561	0.0000
Sustainable Aware Equity - Class S	782494553	0.0933

Global Real Estate Securities - Class C	782493423	0.2143
Global Real Estate Securities - Class S	782493761	0.2745
Global Real Estate Securities - Class A	782494405	0.2591
Global Real Estate Securities - Class Y	782478713	0.2875
Global Real Estate Securities - Class R6	78250F786	0.2836
Global Real Estate Securities - Class M	78250H493	0.2816
Tax-Exempt Bond - Class C	782493324	0.0498
Tax-Exempt Bond - Class S	782493837	0.0674
Tax-Exempt Bond - Class A	782494314	0.0624
Tax-Exempt Bond - Class M	78250H667	0.0691
Global Infrastructure - Class A	782494280	0.0032
Global Infrastructure - Class C	782494272	0.0000
Global Infrastructure - Class S	782494256	0.0076
Global Infrastructure - Class Y	782494249	0.0114
Global Infrastructure - Class M	78250H550	0.0098
Opportunistic Credit - Class A	782494231	0.0326
Opportunistic Credit - Class C	782494223	0.0273
Opportunistic Credit - Class S	782494199	0.0343
Opportunistic Credit - Class Y	782494181	0.0349
Opportunistic Credit - Class M	78250G123	0.0347
U.S. Strategic Equity - Class A	78249R859	0.0192
U.S. Strategic Equity - Class C	78249R842	0.0000
U.S. Strategic Equity - Class S	78249R826	0.0283
U.S. Strategic Equity - Class M	78250G768	0.0323
U.S. Strategic Equity - Class Y	78250K611	0.0351
Multi-Strategy Income - Class A	78249R255	0.0501
Multi-Strategy Income - Class C	78249R248	0.0339
Multi-Strategy Income - Class S	78249R222	0.0552
Multi-Strategy Income - Class Y	78249R214	0.0595
Multi-Strategy Income - Class M	78250H444	0.0574
Tax-Exempt High Yield Bond - Class A	78249R156	0.0351
Tax-Exempt High Yield Bond - Class C	78249R149	0.0292
Tax-Exempt High Yield Bond - Class S	78249R123	0.0374
Tax-Exempt High Yield Bond - Class M	78250H725	0.0379
Multifactor U.S. Equity - Class A	78249R388	0.0243
Multifactor U.S. Equity - Class C	78249R370	0.0080
Multifactor U.S. Equity - Class S	78249R354	0.0351
Multifactor U.S. Equity - Class Y	78249R347	0.0422
Multifactor U.S. Equity - Class M	78249R271	0.0406
Multifactor U.S. Equity - Class R6	78250F802	0.0413
Multi-Asset Strategy - Class A	78250F596	0.0696
Multi-Asset Strategy - Class C	78250F588	0.0482
Multi-Asset Strategy - Class S	78250F554	0.0752

Multi-Asset Strategy - Class M	78250H386	0.0777
Multi-Asset Strategy - Class Y	78250F547	0.0801
Long Duration Bond Fund - Class S	78250F422	0.0157
Long Duration Bond Fund - Class M	78250F414	0.0166
Long Duration Bond Fund - Class Y	78250F398	0.0169

Key Dates	
Ex:	04/02/25
Record:	04/02/25
Payable:	04/03/25

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 75.04% of the Investment Grade Bond Fund, 77.10% of the Short Duration Bond Fund, 61.36% of the Strategic Bond Fund, 65.88% of the Opportunistic Credit Fund, and 96.56% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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