

# PERSONALIZED SMALL/MID CAP SMA



ACTIVELY-MANAGED EQUITY PORTFOLIO FROM  
A BLEND OF THE WORLD'S LEADING MANAGERS

## Investment objective

The Personalized Small/Mid Cap SMA seeks to provide long-term capital growth from U.S. small and mid-cap stocks while delivering customized investment outcomes by incorporating client-directed customization, e.g., tax management and custom screens. The strategy is designed to outperform the Russell 2500™ Index over a full market cycle.

## At-a-glance

Portfolio manager	Megan Roach, CFA® Nick Zylkowski, CFA®
Model inception date	5/1/2007
Benchmark	Russell 2500™ Index
Investment minimum*	\$60,000-\$100,000
Typical holdings	80

*\*The investment minimum varies by platform. Investors should consult their financial professionals for the applicable minimum.*

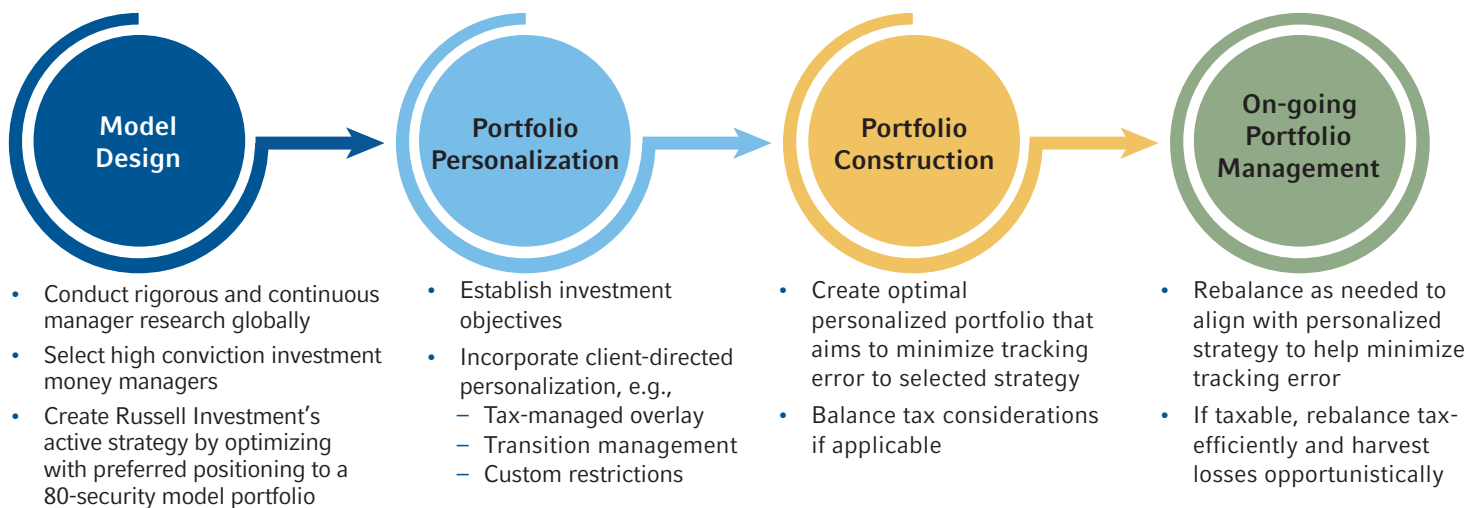
- Investors seeking a high level of personalization, e.g., tax management, category and theme-based restrictions, market exposure, return objectives.
- Investors seeking a professionally actively-managed portfolio focused on the U.S. small and mid-cap equity market.

## Customizing the Personalized Small/Mid Cap SMA to your unique needs and preferences

	Ongoing tax management to help maximize after tax returns
	Develop an optimal tax-efficient transition plan
	Align your preferences and your investments
	Diversify a concentrated stock position
	Limit purchases in stocks or industries you already own

Not a Deposit • Not FDIC Insured • May Lose Value • Not Bank Guaranteed  
• Not Insured by any Federal Government Agency

# Russell Investments portfolio personalization process



## Underlying managers\* and their investment strategies

MONEY MANAGER	ROLE	YEAR ASSIGNED
Ancora Advisors, LLC	Market-Oriented	2019
Copeland Capital Management, LLC	Market-Oriented	2019
DePrince, Race & Zollo, Inc.	Value	2022
Lord Abnett & Co., LLC	Biotechnology	2025
Penn Capital Management, LLC	Market-Oriented	2023
Polen Capital Management, LLC	Growth	2020
Royce & Associates, LP	Value	2023
Summit Creek Advisors, LLC	Growth	2019

*\*Managers listed above are current as of 2/11/2025. These money managers are unaffiliated with Russell Investment Management, LLC ("RIM") and have non-discretionary asset management assignments pursuant to which they provide a model portfolio to RIM representing their investment recommendations. RIM may change portfolio asset allocation at any time, including not allocating portfolio assets to one or more money manager strategies or securities within a money manager's model portfolio.*

## Ask your financial professional to learn more.

With Russell Investments' separately managed accounts, you can leverage a sophisticated investment approach and in-depth manager research backed up by Russell Investments' 50+ years of experience providing investment solutions to global institutional investors. Connect with your financial advisor to learn how you can benefit from this same investment approach and personalize your wealth-building strategy to meet your desired outcomes.

### IMPORTANT RISK DISCLOSURES

Personalized Small/Mid Cap SMA is a product of Russell Investment Management, LLC ("RIM") and offered through RIM's Personalized Managed Accounts ("PMA") program. It represents a model portfolio provided by RIM, reflecting a composite of third-party investment advisors selected by RIM. When the model is implemented, PMA is a separately managed account program of individually owned securities that can be tailored to meet investor's investment objectives. RIM partners with third-party money managers to offer diversified, single or multi-asset managed accounts that can be customized to the investor's investment objectives, circumstances and preferences, such as (but not limited to), market exposure, risk management, tax management, category and theme-based restrictions, and return objectives. Excluding any allocations to pooled investment vehicles, if any, each investor's account is managed separately from other investor accounts, allowing for a personalized experience to deliver unique investment outcomes.

Diversification and strategic asset allocation do not assure a profit or guarantee against loss in declining markets. Please remember that all investments carry some level of risk. There are no assurances that the objectives stated in this material will be met. Investment in one or more separately managed accounts is not a complete investment program and involves risk; principal loss is possible. The principal value of the account is not guaranteed at any time.

Investments in small cap, micro cap, and companies with capitalization smaller than the Russell 2000® Index, are subject to the risks of common stocks, may experience

considerable price fluctuations and are more volatile than large company stocks. Generally, the smaller the company size, the greater the risks.

The decision to use PMA in investors' portfolios and related investment advice are provided through financial advisors and other financial intermediaries that are independent of RIM and its affiliates. Investors should consult their financial advisor to determine which services and programs are appropriate to meet their investment objectives.

Nothing contained in this material is intended to constitute legal, tax, securities or investment advice, nor an opinion regarding the appropriateness of any investment. The general information contained in this publication should not be acted upon without obtaining specific legal, tax and investment advice from a licensed professional.

The Russell 2500™ Index measures the performance of the 2,500 smallest companies in the Russell 3000® Index, representative of the U.S. small to medium small capitalization securities market. Small capitalization (small cap) investments generally involve stocks of companies with a market capitalization based on the Russell 2000® Index. Investments in small cap, micro cap, and companies with capitalization smaller than the Russell 2000® Index are subject to the risks of common stocks, including the risks of investing in securities of large and medium capitalization companies. Investments in smaller capitalization companies may involve greater risks as, generally, the smaller the company size, the greater these risks. In addition, micro capitalization

companies and companies with capitalization smaller than the Russell 2000® Index may be newly formed with more limited track records and less publicly available information.

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